

REPORTING NOTICE 01 OF 2025

NOTICE: SUBMISSION OF ANNUAL VERIFIED B-BBEE COMPLIANCE REPORTS UNDER SECTION 10 (4) OF THE B-BBEE ACT OF 2003 FOR ISSUE DATED BETWEEN 01 JANUARY 2025 AND 31 DECEMBER 2025

The Financial Sector Transformation Council (FSTC) hereby issues a formal notice calling for the submission of B-BBEE Reports for the **issue date between 01 January 2025 and 31 December 2025**.

This requirement aligns with the stipulations set forth in **Section 10 (4) of the B-BBEE Act 53 of 2003**, as well as **Statement FS 000, Paragraph 8.5 of the Financial Sector Code (FS Code)**, which mandates each financial institution that operates within the South African financial sector to provide an annual report to the FSTC, outlining their progress in implementing the provisions of the FS Code.

To ensure compliance with the Financial Sector Code, the FSTC hereby requests the submission of the following documentation:

Generic Entities Turnover > R50 million	Qualifying Small Financial Institutions (QSFI)* R10 million > Turnover < R50 million	Exempted Micro Enterprises (EMEs) Turnover ≤ R10 million
B-BBEE Verified Certificate	Sworn affidavit using the template available on the FSTC website: https://fstc.org.za/documents/affidavit.php	
B-BBEE Verified Scorecard		

*** QSFI's that do not have a minimum of 51% Black Ownership will have to be verified and obtain a verification certificate to confirm their B-BBEE Status.**

- For **Generic Entities** and **QSFI's** that do not have a minimum 51% Black Ownership, **please** ensure that both the **B-BBEE Certificate** and **B-BBEE Scorecard report** are submitted.
- For **EMEs' and QSFI's' affidavit submissions to be valid**, kindly ensure the following:
 - 1) The affidavit must be completed in full.
 - 2) The affidavit must reflect the financial year-end (date, month, and year).
 - 3) The affidavit's Commissioner of Oaths and Deponent's dates must coincide.
 - 4) The affidavit must have been issued between 01 January 2025 and 31 December 2025.

Submission Deadline

All required documentation must be submitted no later than the **close of business on Friday, 27 February 2026**.

Submission Platform

All reports should be submitted electronically via email to reporting@fstc.org.za with the subject: **FSTC 2025 Reporting – (name of entity)**.

Should you have any inquiries or require further assistance regarding the submission process, please contact the FSTC at reporting@fstc.org.za or call (087) 062 5950.

Issued by the FSTC Secretariat

07 October 2025

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